

YIELD ENHANCEMENT | OCTOBER 2021

PROTECTION CERTIFICATE WITH PARTICIPATION ON MSCI EUROPE ESG LEADERS 5% DECREMENT INDEX

HIGHLIGHTS

- Unlimited Return Potential linked to MSCI Europe ESG Leaders NTR 5% Decrement Index (The Index)*
- The Index has an adjustment factor of a decrement of 5% per annum. All charts and returns in this brochure are quoted net of the decrement
- This index is comprised of ESG Leaders in Europe, as identified by MSCI ESG research
- 6 Year Investment Term
- 80% Capital Protection at maturity is protected, subject to issuer risk (EFG International. Moody's A3 / Fitch A, stable outlook)*
- Low to medium risk investment (SRI risk level 3 out of 7)

*source: Bloomberg as at 20 September 2021

Risk Warning: The price and value of this investment can go down as well as up, and you may lose some or all of your investment. Any income or coupons may fluctuate and are not guaranteed. There is risk that the counterparty will default and be unable to pay any amount due to the investor. Past performance is not a guide to future performance. Leonteq Securities AG and/or another related company may operate as market maker for the financial products, may trade as principal, and may conclude hedging transactions. Such activity may influence the market price or the liquidity of the financial products.

Leonteq is not recommending or suggesting investment strategies involving the product, index or underlying(s) and offers a broad range of products with various indexations on the underlying(s) to allow investors to pursue a bullish, bearish or neutral strategy.

WARNING: If on the Final Valuation Date the Final Price Level of The Index is more than 20% below its Initial Price Level you will lose 20% of your initial investment amount.

PROTECTION CERTIFICATE WITH PARTICIPATION
Financial Promotion
For professional clients, retail clients and eligible
counterparties only



PROTECTION CERTIFICATE WITH PARTICIPATION

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Warning: This Bond is not fully Capital Protected. If you invest in this Bond, you may lose 20% of the money you invest.

EXECUTIVE SUMMARY

ISIN CH1139712173

Summary	This investment is linked to the MSCI Europe ESG Leaders NTR 5% Decrement Index (MXEUESGL Index) and it offers unlimited return potential together with 80% Capital Protection at the Final Maturity Date.
Guarantor	The 80% Capital protection at maturity is guaranteed by EFG International AG, Zurich, Switzerland (EFG International. Moody's A3 /Fitch A, stable outlook)
Issuer	EFG International Finance (Guernsey) Ltd.
Lead Distributor	Quantum Life Ireland
Target Market	Please see page 15 for further details on the Identified target market. The product is not suitable for all investors and is only suitable for a certain portion of the investment portfolio of target market investors.
Investment Term	6 Years
Final Maturity Date	20.10.2027
Returns	Investment returns are linked to the performance of the MSCI Europe ESG Leaders NTR 5% Decrement Index (MXEUESGL Index) and there is no cap or limit on potential returns.
Closing Date	20.10.2021
Minimum Investment	EUR 10'000

BRIEF DESCRIPTION OF THE INDEX

The MSCI Europe ESG Leaders Index target companies that have the highest environmental, social and governance (ESG) rating in each sector of the broad European equity market. MSCI provides investors globally with ESG indexes designed to facilitate clients' integration of ESG considerations into their investment process.

The index benefits from a best-in-class approach by only selecting companies that have the highest MSCI ESG Ratings. It is a free float-adjusted market capitalization weighted index designed to represent the performance of European companies that have favorable ESG profiles compared to industry peers.

Overall, the index targets a 50% sector representation vs. the broad European equity market (MSCI Europe Index).

The index is designed for investors seeking exposure to companies with a strong sustainability profile, whilst retaining a relatively low tracking error to the broad European equity market. The index aims to help investors seeking to:

- Mitigate short- and long-term ESG risk
- Meet any fiduciary obligations
- Mitigate reputational risk
- Maintain broad market exposure
- Have sector diversification
- Avoid taking active country or sector bets

WARNING: If you invest in this product you may not have access to your money for 6 years.

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PRODUCT STRUCTURE

The Protected Europe ESG Leaders Bond (the "bond" or "investment") is a 6 year investment with returns linked to the performance of the MSCI Europe ESG Leaders NTR 5% Decrement Index (MXEUESGL Index) (The Index) and there is no cap or limit on potential returns. If the index performance is positive at maturity, investors will receive 100% of the growth of the index. If the index performance is negative at maturity, investors capital will only be reduced by up to the first 20% of any negative performance. Thus, investors will have 80% of their capital protected by the Guarantor. Any positive returns from the index at maturity will be added to 100% of your capital invested and returned to you at the Final Maturity Date.

DECREMENT INDICES

Track a benchmark where the future dividend level is fixed in advance. They reinvest the dividends paid by companies in the benchmark but adjust with a constant markdown expressed as a fixed synthetic dividend, or percentage (5% per annum in this case), with fractional amounts subtracted on a daily basis from the total return or overall performance of the index. As Decrement indices eliminate uncertainty on future dividends, they can enable issuers of structured products to offer potentially higher returns on indices including growth stocks and/or improve capital protection for investors. All charts and returns in this brochure are quoted net of the decrement. The decrement has no impact on this bond 80% capital protection at maturity.

LOW TO MEDIUM RISK

This bond is categorized as a low to Medium risk investment (SRI Risk Level 3 out of 7. If the index performance is positive at maturity investors will receive the Index performance along with 100% of their original capital invested. If the index is negative investors will receive the negative performance of the index subject to a floor of 80% of capital invested. The 80% Capital protection at maturity and the investment returns are guaranteed by EFG International AG. Other potential risks include the financial failure of EFG International AG (as Guarantor). We would like to draw your attention to "What risks should be considered before investing?" on page 13.

WARNING: The return on your investment amount is linked to the solvency of EFG International AG as Guarantor, if it were to default you will lose some or all of your investment.

ABOUT THE INDEX

KEY FEATURES OF INDEX

- Leverages MSCI's award winning MSCI ESG Research and ESG Ratings to identify companies that have demonstrated an ability to manage their ESG risks and opportunities
- Best-in-class approach – the indexes select the highest rated companies in each sector
- Designed to exclude companies involved in severe controversies
- Based on industry leading MSCI Indexes and are designed to enable seamless integration
- Parent index construction rules designed to achieve Replicability
- Dividends are reinvested back into the index (positive impact on performance), before a 5% fixed annual dividend is removed from the index (negative impact on performance).

INDEX DESCRIPTION AND HISTORICAL PERFORMANCE

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The index is designed for investors seeking exposure to companies with a strong sustainability profile, whilst retaining a relatively low tracking error to the broad European equity market. The index aims to help investors seeking to:

- Mitigate short- and long-term ESG risk
- Meet any fiduciary obligations
- Mitigate reputational risk
- Maintain broad market exposure
- Have sector diversification
- Avoid taking active country or sector bets

CORONAVIRUS WARNING: Assessments of the economic impact of the COVID-19 pandemic on this investment are not possible at present. The impact may negatively impact on both the counterparty default risk, valuation & performance risk of this investment.

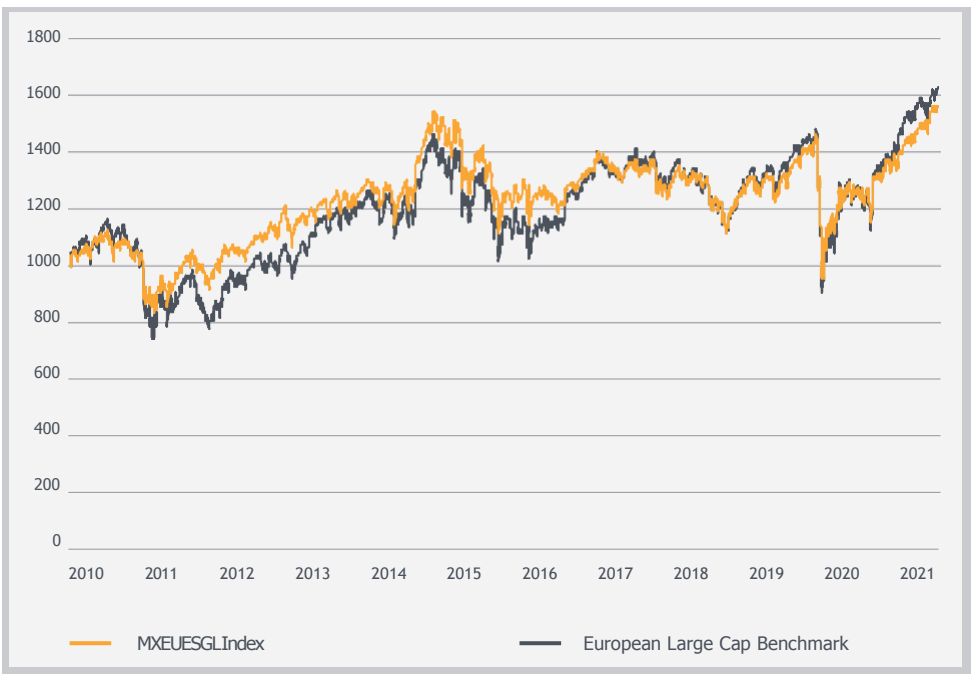
WARNING: Your capital is at risk; you may lose up to 20% of the money you invest.

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CUMULATIVE INDEX PERFORMANCE VS EUROPEAN BENCHMARK. AUG 2008 – SEP 2021

FINAL LEVEL	MXEUESGL INDEX	EUROPEAN LARGE CAP BENCHMARK
Annualised Performance	3.99%	4.37%
Annualised Volatility	16.21%	20.09%
Risk/Return Ratio	0.25	0.22
Max Drawdown	-37.44%	-38.27%

Source: Leonteq Securities AG 2021



Source: Leonteq Securities AG 2021

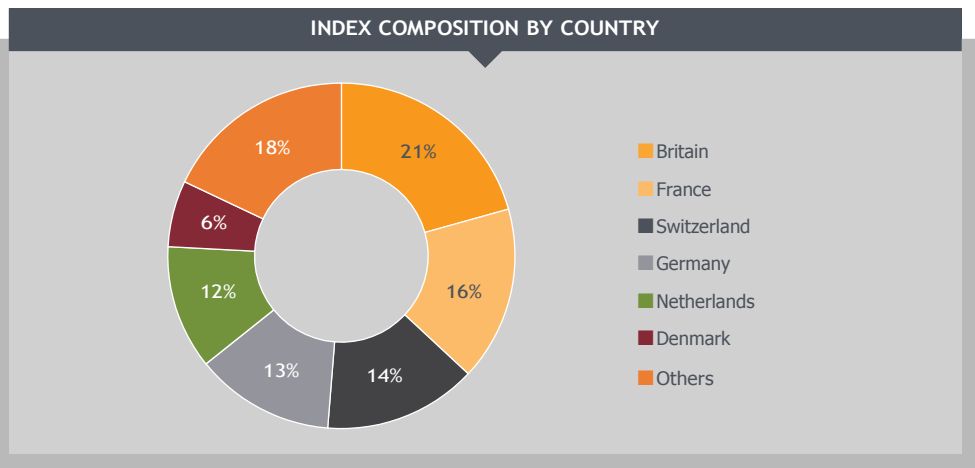
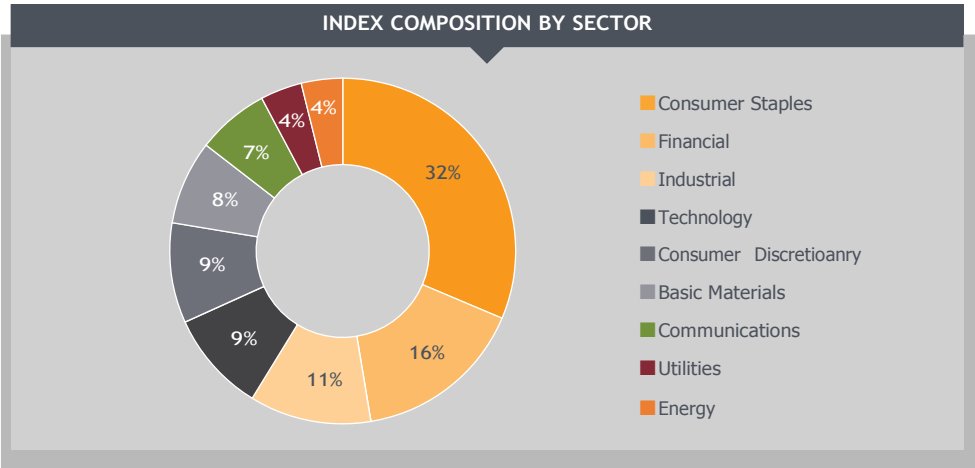
Past performance is not a reliable indicator of future performance

TOP 30 CONSTITUENTS (BY % WEIGHT)

NAME	TICKER (P)	% WGT (P)
ASML HOLDING NV	ASML NA	6.327386837
ROCHE HOLDING AG-GENUSSCHEIN	ROG SE	4.576266132
ASTRAZENECA PLC	AZN LN	3.174583042
NOVO NORDISK A/S-B	NOVOB DC	2.984568882
SAP SE	SAP GY	2.60515664
UNILEVER PLC	ULVR LN	2.543796155
TOTALENERGIES SE	TTE FP	1.97675104
L'OREAL	OR FP	1.969683293
GLAXOSMITHKLINE PLC	GSK LN	1.714721105
SCHNEIDER ELECTRIC SE	SU FP	1.662788847
ALLIANZ SE-REG	ALV GY	1.581140919
AIR LIQUIDE SA	AI FP	1.403133759
PROSUS NV	PRX NA	1.323848
BNP PARIBAS	BNP FP	1.204542666
DEUTSCHE POST AG-REG	DPW GY	1.202858266
BASF SE	BAS GY	1.178030237
ENEL SPA	ENEL IM	1.160861943
IBERDROLA SA	IBE SQ	1.140624352
ADIDAS AG	ADS GY	1.10954156
ZURICH INSURANCE GROUP AG	ZURN SE	1.097605401
ABB LTD-REG	ABBN SE	1.072405064
LONZA GROUP AG-REG	LONN SE	1.059891975
RELX PLC	REL LN	1.031949209
RECKITT BENCKISER GROUP PLC	RKT LN	1.030001012
ESSILORLUXOTTICA	EL FP	1.005277787
KERING	KER FP	0.982521863
CIE FINANCIERE RICHEMO-A REG	CFR SE	0.961899526
ING GROEP NV	INGA NA	0.921849745
AXA SA	CS FP	0.902434606
SIKA AG-REG	SIKA SE	0.867336713

Source: Bloomberg, as of 20th September 2021. Please Note Index constituents are subject to change. The Index is calculated as a Net Total Return (NTR) Index adjusted for a 5% decrement per annum deducted on a daily basis. The decrement also has no impact on the 80% capital protection at maturity. The index currency is EUR.

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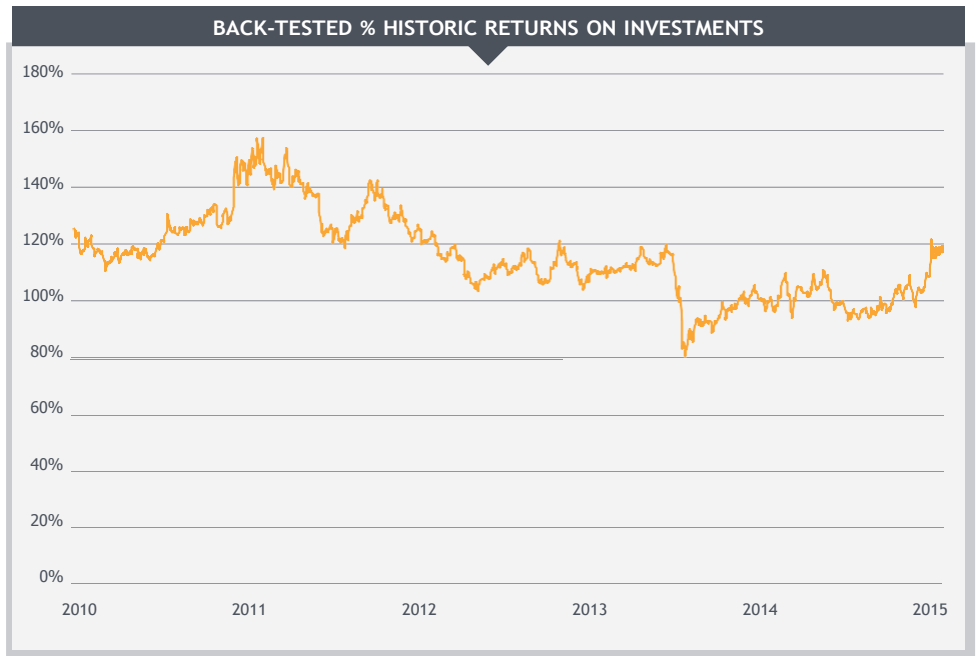
HOW WOULD THIS BOND HAVE PERFORMED IN THE PAST?

In order to demonstrate how the bond would have performed had it been purchased in the past, a series of tests to determine the bond's 'Simulated Past Performance' were carried out. The exact parameters of the bond were applied over 11 years of historic daily price information, from the August 31st, 2010 to September 06th 2021, which produced 1319 observable over 4 years.

We note past performance is not a reliable indicator of future returns.

Historical backtesting produced the following results:

- An equivalent bond would have successfully matured with a gain for investors 100% of the time
- The maximum return achieved was +58.30%
- The average return for investors in the bond was +15.40%
- The lowest return for investors in the bond is -20%



Source: Leonteq Securities AG 2021

Past performance is not a reliable indicator of future performance

WARNING: These figures are estimates only. Simulated past performance is not a reliable guide to future performance.

WARNING: If you invest in this product you may not have access to your money for 6 years.

WARNING: These figures are estimates only, they are not a reliable guide to future performance.

PRODUCT PAYOFF AND RISKS

PRODUCT DESCRIPTION AND OPPORTUNITIES

This Product entitles the Investor on the Redemption Date to a Cash Settlement in the Settlement Currency which equals the Protection Level multiplied by the Denomination. In addition, the Investor can participate in the appreciation of the Underlying (unlimited), as described under "Redemption".

The Investor is entitled to receive from the Issuer on the Redemption Date per Product:

Scenario 1

If the Final Fixing Level is at or below the Strike Level, the Investor will receive a Cash Settlement in the Settlement Currency according to the following formula: Denomination × Protection Level

Scenario 2

If the Final Fixing Level is above the Strike Level, the Investor will receive a Cash Settlement in the Settlement Currency according to the following formula:

Denomination × (Protection Level + Participation × (Final Fixing Level - Strike Level) / Initial Fixing Level)

RISKS

- Prospective Investors should ensure that they fully understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product as well as the transaction costs. Prospective Investors shall consider the following important risk factors and read the section "Risk Factors" of the Programme for details on all other risk factors to be considered.
- This is a structured product involving derivative components. Investors should make sure that their advisors have verified that this Product is suitable for their portfolio considering the investor's financial situation, investment experience and investment objectives.
- The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Warning: All of the terms outlined in this document are indicative and subject to change. The final terms will not be known until 20 October 2021. Your Financial Broker will confirm the final terms in the Confirmation Certificate issued shortly after the Issue Date on 27 October 2021. If the terms of the Bond have changed significantly on 20 October 2021, your Financial Broker will contact you again requesting a new instruction to proceed with the investment.

Warning: If you invest in this Bond you may lose 20% of the money you invest.

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FACTS AND FIGURES

Issuer	EFG International Finance (Guernsey) Ltd., St Peter Port, Guernsey (Rating: n/a, Supervisory Authority: FINMA, on a consolidated basis)
ISIN	CH1139712173
Index Sponsor	MSCI Inc.
Currency	EUR
Denomination	EUR 1,000
Underlying	MSCI Europe ESG Leaders 5% Decrement Index
Strike Level	80% of the initial fixing
Capital Protection Level	80% of the Denomination
Issue Price	100%
Issue Size	EUR 5'000'000 (can be increased at any time)
Protection Level	80%
Participation	100%
Bondfloor at Issuance	79.06
Initial Fixing Date	20.10.2021
Issue Date	27.10.2021
Last Trading Day	20.10.2027
Final Fixing Date	20.10.2027
Redemption Date	27.10.2027

Warning: All of the terms outlined in this document are indicative and subject to change. The final terms will not be known until 20/10/2021. Your financial advisor will confirm the final terms of this product before the Issue Date. If the terms of the Bond have changed significantly on 20/10/2021, your financial advisor will contact you again requesting a new instruction to proceed with the investment.

THE ISSUER - EFG INTERNATIONAL

WHO WE ARE

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

As a leading Swiss private bank, EFG International has a presence in major financial centres and growth markets. It has strong roots in Switzerland, with Zurich, Geneva and Lugano serving as key hubs for the governance and operation of the bank. EFG International operates in around 40 locations worldwide, with a network spanning Europe, Asia Pacific, the Americas and the Middle East.

KEY FACTS

- Headquartered in Zurich, with key hubs in Geneva and Lugano
- Around 40 locations across all time zones in Europe, Asia Pacific, North and Latin America, Middle East
- Asset under Management: CHF 172.0 bn (as of 30 June 2021)
- Listed on the SIX Swiss Exchange (EFGN) since 2005
- Largest shareholders: EFG Bank European Financial Group (44.8%) and BTG Pactual (28.9%)
- Chair: Peter A. Fanconi
- Chief Executive Officer: Giorgio Pradelli

FINANCIAL HIGHLIGHTS

In CHF billions	1H21	1H20	2H20
Revenue-generating AuM	172.0	147.8	158.8
Net New Assets (NNA)	4.2	4.2	4.2

In CHF millions	1H21	1H20	2H20
Operating income	629.3	563.7	566.9
Underlying operating income ¹	584.3	554.8	559.8
Operating expenses	475.9	497.2	454.3
Underlying operating expenses ¹	465.8	485.2	439.5
IFRS net profit	106.5	34.8	80.5
Underlying profit ¹	82.3	37.7	76.7

¹ Underlying results, such as "underlying net profit" or "underlying operating expenses", are not defined or specified by IFRS and should be regarded as complementary information to, and not as a substitute for the IFRS performance measures. For a definition of these non-IFRS performance measures, together with reconciliations to the most directly reconcilable IFRS line items, please refer to the section headed "Alternative Performance Measures" of the Half-year Report 2021 available at www.efginternational.com/Half-year-report

WARNING: The value of your investment can go down as well as up.

WARNING: If you cash in your investment before the Final Maturity Date you may lose some or all of the money you invest.

Warning: This document is provided for information purposes only and is not considered to be an assessment of the suitability or appropriateness for any one investor or group of investors by EFG International AG. The suitability or appropriateness of this Bond to your investment objectives or risk profile should be discussed with your Financial Adviser before any investment in this Bond is made.

WHAT RISKS SHOULD BE CONSIDERED BEFORE INVESTING?

Investors in the PROTECTION CERTIFICATE WITH PARTICIPATION ON MSCI EUROPE ESG LEADERS 5% DECREMENT INDEX put their Capital at Risk. This means that investors may lose some or all of the capital invested in the Bond. This Investment Bond is classified as a Medium-low Risk (Summary Risk Indicator 3 out of 7) as indicated in the Bond's Key Information Document Risk Summary indicator.

The actual risk can vary significantly if the Investor encashes prior to maturity. Investors may not be able to sell this product easily or may have to sell at a price that significantly impacts on how much the Investor gets back.

Investors are strongly advised to consult with their Financial Advisor to ensure that the risks associated with this investment are consistent with their own ability to bear risks and are in line with their own particular needs, objectives and circumstances.

THE RISK RATING OF THIS INVESTMENT BOND CONSIDERS SEVERAL VARIABLES INCLUDING:

- Use of a strongly rated financial institution providing the conditional capital protection guaranteed.
- The Bond's term is 6 years with daily liquidity subject to market conditions.
- The Bond offers a conditional potential return of $\text{Denomination} \times (\text{Protection Level} + \text{Participation} \times (\text{Final Fixing Level} - \text{Strike Level}) / \text{Initial Fixing Level})$
- The Bond provides a capital protection mechanism.

INFLATION RISK

Inflation may occur over the duration of the Investment and if any of the returns on the Investment are lower than the rate of inflation, this will reduce the investor's purchasing power in the future as inflation erodes the nominal gains of the investment.

MARKET RISK

Equity and financial markets are speculative in nature and future prices may trade lower than current prices. A US, European or global economic recession may result in stock or financial markets weakening significantly. This Bond may at any time be subject to significant price movements in the underlying shares, which can lead to volatility in the value of this investment before maturity.

LIQUIDITY RISK

Certain exceptional market circumstances may have a negative effect on the liquidity of the Bond, and even render the Bond illiquid, which may make it impossible to sell the Bond and result in the partial or total loss of the invested amount. Leonteq Securities AG will be the sole provider of daily liquidity in normal market conditions.

CREDIT RISK & CAPITAL LOSS

Because the conditional capital protection is dependent on EFG's credit worthiness, it is important to understand the credit risk associated with the Guarantor. There are several measures to assess the financial strength of a banking institution, however the most common tool relies upon the rigorous analysis conducted by credit rating agencies like S&P, Moody's and Fitch.

Ratings	EFG Int.	EFG Bank
Fitch		
Long term	A	A
Outlook	Stable	Stable
Moody's		
Long term	A3	A1
Outlook	Stable	Stable

FEES, LIQUIDITY AND ACCESSIBILITY

FEES & CHARGES

The Fees and Charges associated with the Bond are incorporated in the terms and this means that they are built into the structuring of the Bond. The fees will not deduct from the notional investment amount and 100% of your investment is allocated to the Bond.

The fees associated with this Bond includes:

- Total Distribution fees of 5.45%% of initial amount invested.
- All investors will be subject to a maximum Cantor Fitzgerald Ltd SDIO dealing fee of 0.5%
- A maximum fee of 5.45%% of initial amount invested payable to the Financial Advisor.
- This fee may be less depending on future market conditions and Leonteq reserve the right to reduce and/or restrict remuneration levels in line with internal policy or market guidelines.

The total indicative distribution fee payable is based on the amount initially invested (based on market conditions on the Initial Fixing Date). This commission amount will be reflected in the quoted price of the Bond if sold prior to the Final Valuation Date.

Any investor that wishes to redeem their investment before maturity will redeem their investment at market value by accessing the liquidity provided by trading in the open secondary market with a regulated stockbroker in the EEA.

LIQUIDITY

- Leonteq AG will be the market maker associated with this Bond. Under normal market conditions, and subject to applicable law and regulations and internal policy, the Bank will provide investors with a bid and offer price on a daily basis for the Bond (with a maximum bid/offer spread of 1%). Leonteq AG may determine a bid and offer price in a different manner than other market participants and prices can vary. Sometimes this variance may be substantial. Leonteq AG may be the only market maker in the Bond which may affect liquidity.
- Therefore, investors will, in normal market conditions be able to sell the Bond (in denominations of €1,000) at any time during the term. The price at which the Bond can be sold will be the open market value determined by Leonteq AG which will take fees and charges into account and can be lower than the Capital Protected amount.

ACCESSIBILITY

To make an investment in the PROTECTION CERTIFICATE WITH PARTICIPATION MSCI EUROPE ESG LEADERS 5% DECREMENT INDEX, consult with your regulated investment advisor to determine if this Bond is suitable for you and to assist in executing an investment instruction to purchase this Bond.

WARNING: This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document.

TARGET MARKET ASSESSMENT

Client Type	Eligible counterparties, Professional clients, Retail clients
Knowledge & Experience	Investors who have the following characteristics: Basic knowledge of the financial instruments in question (a basic investor can take investment decisions based on regulatory documents or basic information provided by the distributor); no experience of financial markets
Financial Situation	Investors who are able to suffer a total loss of investment (i.e. up to 100%)
Tolerance to Risk	Summary Risk Indicator (SRI) 3: the product is compatible with target investors who are willing to accept low to moderate levels of risk in pursuit of enhanced returns
Client Objectives	Investors who seek capital growth or hedging/tactical investment over a long-term investment horizon of 6 years
Negative Target Market	Investors who require full capital protection
Distribution Channel	<p>In light of target market analysis, this product can be distributed as shown below (where professional investors include eligible counterparties):</p> <ul style="list-style-type: none"> • to professional investors via execution only services without appropriateness test • to professional investors via non-advised services (order execution) with appropriateness test • to professional investors and retail investors with investment advice • to professional investors and retail investors under portfolio management (discretionary) services

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No recommendation: This publication does not constitute, and should not be construed as, an offer to sell, a solicitation to buy, investment advice or a recommendation to buy, sell or otherwise transact in any products. Any prices indicated in this publication do not represent firm quotes as to size or price.

Intermediation: Investors cannot purchase the products described herein directly from the Leonteq Entity or affiliated companies but solely through banks or other financial services providers.

Credit Risk: Investors bear the full credit risk of the issuer (or guarantor, if the products are guaranteed). This means that there is a risk that the issuer (or guarantor) may default and be unable to pay any amount due to investors. For credit linked notes or bond linked notes, investors are also exposed to the credit risk of the reference entity (or entities) or the issuer of the reference bond.

Guarantee: If the products are guaranteed, the guarantor acts as guarantor for the issuer's obligations under the terms of the products. Full details of the guarantee are set out in the legal documentation of the products.

Legal documentation: Before taking any investment decision, investors shall carefully read the legal documentation of the products (as supplemented from time to time) and, in particular, the risk disclosures contained therein. The binding terms of each product are exclusively those set out in the relevant legal documentation. The legal documentation of the products can be obtained free of charge at Leonteq Securities AG via telephone +41 (0)58 800 1111 (recorded line), fax +41 (0)58 800 1010 or by sending an e-mail to termsheet@leonteq.com.

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